Press release

KINGSTONE RE acquires 78-unit residential development in Wuppertal

- **New-build scheme comprising 78 residential units, including 52 subsidised apartments**
- **Total gross lettable area (GLA) of approximately 7,000 sqm, including a daycare centre and café space**
- **Development to the BEG 40 energy-efficiency standard, featuring rooftop photovoltaic systems, green roofs and rainwater retention systems**

Munich, 03 August 2026 – KINGSTONE Real Estate has acquired a residential development in Wuppertal on behalf of its fund "KINGSTONE Bezahlbares Wohnen Deutschland". The vendor is project developer "TEAMRHEINRUHR". The scheme comprises two multifamily residential buildings with a total of 78 apartments across approximately 6,100 sqm of residential space. Of these, 52 units will be delivered as publicly subsidised affordable housing, while the remaining apartments have been designed to meet the needs of senior residents. The development provides a total gross lettable area (GLA) of around 7,000 sqm, including a daycare centre and a small commercial unit intended for a café. Construction started in July 2026. The acquisition benefits from public financing provided by NRW.BANK, including subsidised loans with partial debt forgiveness. The parties have agreed not to disclose the purchase price.

With this acquisition, KINGSTONE Real Estate continues to expand the portfolio of its fund "KINGSTONE Bezahlbares Wohnen Deutschland", which focuses on investing in residential developments that provide long-term affordable rental housing.

"With the scheme in Wuppertal, we are securing a development that combines affordable housing with essential social infrastructure. The high proportion of subsidised apartments is fully aligned with the investment strategy of our fund 'KINGSTONE Bezahlbares Wohnen Deutschland' and represents a strong addition to our portfolio," said Dr Tim Schomberg, CEO & Co-Founder of KINGSTONE Real Estate.

Sustainable urban development

The project is part of the "Heubruch" neighbourhood in Wuppertal's Barmen district. The development spans a site of approximately 55,000 sqm and includes multifamily residential buildings alongside terraced and semi-detached houses, complemented by open community spaces.

The buildings acquired by KINGSTONE Real Estate will be constructed to the BEG 40 energy-efficiency standard and will incorporate rooftop photovoltaic systems, extensive green roofs and rainwater retention systems.

Located within an established inner-city neighbourhood adjacent to the Wuppertal Nordbahntrasse, the development benefits from good public transport connections, including the city's suspended monorail and several bus routes. A broad range of local amenities is available in the immediate vicinity, some of which are within walking distance.

HEUSSEN Rechtsanwaltsgesellschaft mbH advised on legal and tax due diligence. Technical due diligence was carried out by Case Real Estate GmbH, environmental due diligence by Arcadis Germany GmbH, and location analysis by iib Consult GmbH.

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About KINGSTONE Real Estate

KINGSTONE Real Estate is an independent, family-run investment manager headquartered in Munich with a focus on real estate investments in the DACH region, Poland and the Benelux countries. With our local offices and teams, we manage real estate portfolios of around EUR 1.2 billion in total.

Our strength lies in the structuring and management of customized investment solutions from acquisitions and asset management to project development for institutional and private investors – including insurance companies, pension funds, banks, foundations and family offices. As an entrepreneurial company, we place particular emphasis on quality, transparency and a trusting, long-term partnership with our business partners.

Together with Pallino Real Estate, we launched the KINGSTONE Affordable Housing Germany Fund (KINGSTONE Bezahlbares Wohnen Deutschland) with a strong focus on the subsidized residential housing sector.

For more information, please visit: www.kingstone-re.com and www.pallino-re.de

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