

PRESS RELEASE / Marketing Announcement

KINGSTONE Real Estate acquires fully let mixed-use property in Landshut

Munich, 9 August 2023 – The real estate investment manager, KINGSTONE Real Estate, has acquired a mixed-use property at Ludwig-Erhard-Strasse 13, 13a in Landshut from Gewerbekomplex Landshut West GmbH & Gewerbekomplex II Landshut West GmbH (Oberhauser Group) for an open-ended real estate special fund (AIF) with fixed investment conditions (“Fund”).

The transaction comprises two buildings which were built between 2020 and 2023, with a total rental area of 5,953 m². Photovoltaic systems on the roofs ensure that the property also rates highly in terms of sustainability. The diverse tenant mix in the property includes a private vocational college, a beverage outlet chain, as well as several medical practices and office tenants.

The property is part of an emerging business park in direct vicinity of the Landshut Park shopping centre with a wide variety of specialist retailers and restaurants. The city of Munich can be reached in about an hour via the nearby A92 motorway.

Dr. Tim Schomberg, Managing Partner of KINGSTONE Real Estate, says: "We are delighted to add a further attractive investment to our portfolio in southern Germany with the acquisition of this newly built property in Landshut. This transaction underlines the core strategy of our fund."

Arnecke Sibeth Dabelstein (Legal & Tax Due Diligence), STANE GmbH (Technical Due Diligence), agradblue GmbH (ESG Due Diligence) and IIB CONSULT GmbH (Market and Location Analysis) advised KINGSTONE Real Estate on the transaction with Aigner Immobilien acting as broker.

Please note: The fund is not in distribution.

About KINGSTONE Real Estate

KINGSTONE Real Estate is an owner-managed real estate investment management group founded by the Schomberg family and Pegasus Capital Partners offering a wide range of investment products and a holistic approach for German and international institutional investors.

KINGSTONE combines a top-notch real estate deal and project pipeline with the excellent access of our senior management to national and international investors. Our strategic co-owner Pegasus offers capabilities and a proven track record as project developer and mezzanine specialist. Combining this with the Schomberg family's decades of experience in the international and institutional real estate fund business enables us to generate sustainable returns for our clients.

More information available at: www.kingstone-group.de

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