

PRESS RELEASE

KINGSTONE Real Estate recruits Simon Lieb as Team Lead for Residential Transactions

Munich, 28.09.2022 – The real estate investment manager, KINGSTONE Real Estate, is strengthening its team with Simon Lieb as an authorised signatory and Team Lead for Residential Transactions. His work will be focused on the Residential real estate and related uses, including, for example, student accommodation and micro-apartments, retirement home facilities and age-appropriate housing. In light of the current market situation, there will be a particular focus on affordable housing and, with this, the acquisition of publicly subsidised living space.

The 38-year-old joins from INDUSTRIA WOHNEN GmbH, where his responsibilities as Transaction Manager included the sourcing and acquisition of residential and commercial real estate in the new-build and existing property sectors. In this role, he reported directly to the executive board and was accountable for the full organisation, control and supervision of all transaction processes, as well as the negotiation of purchase agreements. A graduate of business economics, he also calls upon several years of experience as a Fund Manager in the Residential asset class at Aberdeen Standard Investments Deutschland AG (today, abrdn Investments Deutschland AG), and in portfolio management at the former IVG Institutional Funds GmbH (today, Patrizia AG). Here, he was responsible for managing pan-European invested special assets in the office and retail sectors. Viewed right across his career in fund and portfolio management to date, he has taken responsibility for the management of open-ended real estate special AIFs with a total volume of around 1.2 billion Euro, and can demonstrate an acquisition track record of around 1 billion Euro in the residential sector.

Dr. Tim Schomberg, Managing Partner of KINGSTONE Real Estate, says: "We consider selected residential investments to be an attractive investment opportunity for our long-term oriented investors, even in the current market environment. In this regard, our focus is on investments in established and emerging economies, such as the Netherlands, Germany and Poland. As a highly-experienced colleague, Simon Lieb will be a major boost to us in pursuing this course."

About KINGSTONE Real Estate

KINGSTONE Real Estate is an owner-managed real estate investment management group founded by the Schomberg family and Pegasus Capital Partners offering a wide range of investment products and a holistic approach for German and international institutional investors.

KINGSTONE combines a top-notch real estate deal and project pipeline with the excellent access of our senior management to national and international investors. Our strategic co-owner Pegasus offers capabilities and a proven track record as project developer and mezzanine specialist. Combining this with the Schomberg family's decades of experience in the international and institutional real estate fund business enables us to generate sustainable returns for our clients.



More information available at: www.kingstone-group.de

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