

PRESS RELEASE

Paul H. Muno joins KINGSTONE Living & Care as new Managing Partner

Munich, 2 July 2021 – KINGSTONE Real Estate has announced that Paul H. Muno (53), a seasoned real estate investment executive with a degree in economics, is joining its KINGSTONE Living & Care (KLC) healthcare investment subsidiary as managing partner. Together with fellow Managing Director Bärbel Schomberg, he will drive sustained growth within the healthcare property segment. KLC provides a platform for German and international institutional investors to invest in healthcare properties such as nursing homes, age-appropriate forms of living, medical offices and rehabilitation clinics through both funds and separate accounts.

Muno joins KLC from Principal Real Estate Europe, where he has served as Head of Germany and member of the European board since 2011. While at Principal, Muno built up the German and European business with institutional clients and gained many years of direct experience in investment and asset management within the healthcare real estate segment. His past professional career also includes experience as business head of Commerz Real Spezialfondsgesellschaft, a Commerzbank subsidiary for institutional real estate fund management, and as a fund manager for Oppenheim Immobilien-Kapitalverwaltungsgesellschaft, likewise a real estate investment management subsidiary, before Oppenheim's later takeover by Deutsche Bank.

"The competition for healthcare properties is becoming ever more intense," says Bärbel Schomberg, Managing Director of KINGSTONE Real Estate. "We already built up a comprehensive investment pipeline and are actively looking for individual assets throughout Germany which offer strong long-term potential. Paul Muno is a proven healthcare real estate investment professional with a remarkable track record. His extensive knowledge will help us to implement our investment strategy."

"The distinctly entrepreneurial way of thinking at KINGSTONE and the group's high level of agility were key factors in my decision to make this future commitment along with the Schomberg family," explains Paul H. Muno. "The market for healthcare real estate continues to offer great potential. In particular, healthcare properties have been demonstrating their

resilience as investments throughout the pandemic. KLC brings together investment and healthcare real estate experts who grasp the requirements not only of investors but also of property operators and users. The combination of current market opportunities and KLC's assembled expertise creates attractive investment opportunities for long-term oriented investors."

About KINGSTONE Real Estate

KINGSTONE Real Estate is an owner-managed real estate investment management group founded by the Schomberg family and Pegasus Capital Partners offering a wide range of investment products and a holistic approach for German and international institutional investors.

KINGSTONE combines a top-notch real estate deal and project pipeline with the excellent access of our senior management to national and international investors. Our strategic co-owner Pegasus offers capabilities and a proven track record as project developer and mezzanine specialist. Combining this with the Schomberg family's decades of experience in the international and institutional real estate fund business enables us to generate sustainable returns for our clients.

More information available at: www.kingstone-im.com

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